

good evening

every one

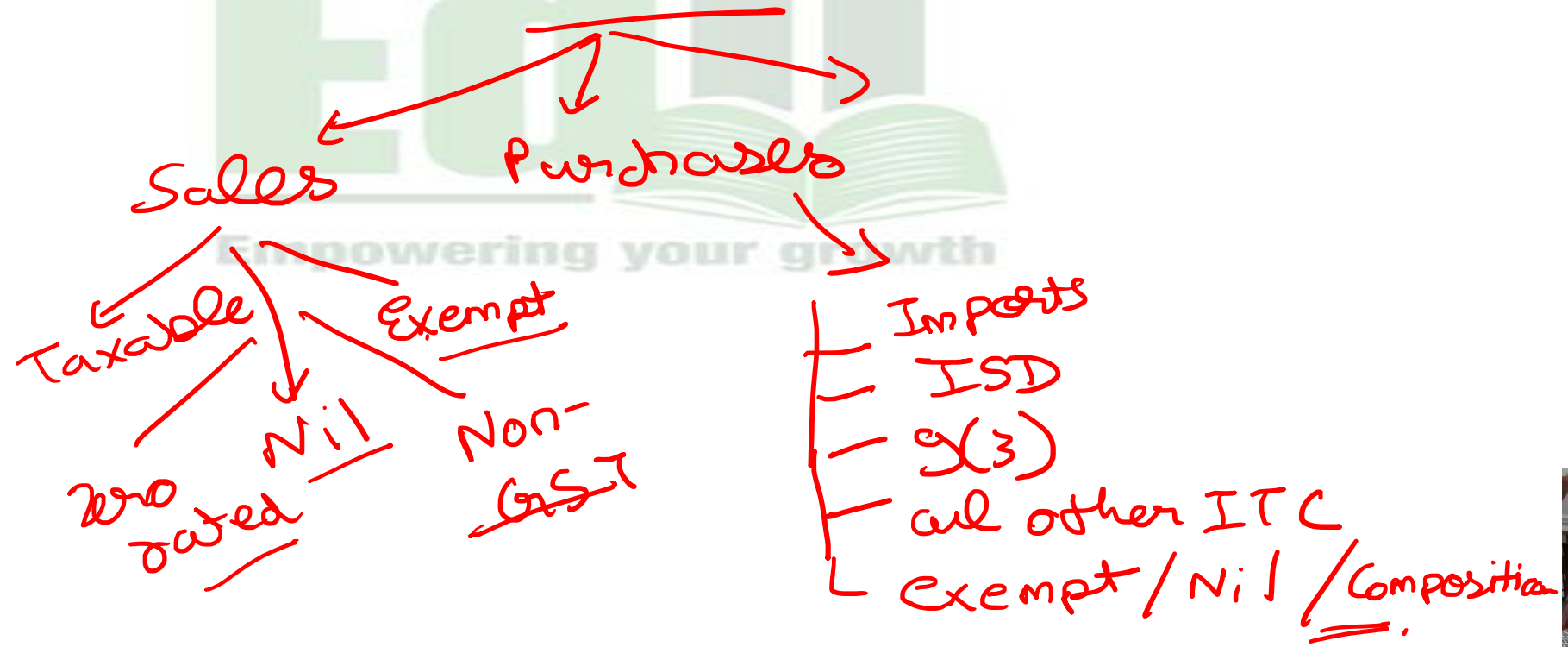
taxguru.edu
learning.com



GSTR-3B

Summary Return

↓
During the previous
month



Date of Billing of 3B



QRMP

Every month

GSTR-3B
(Quarterly)

Current FY

21-22

P.F.Y.

20-21

10 = 3 Quarters

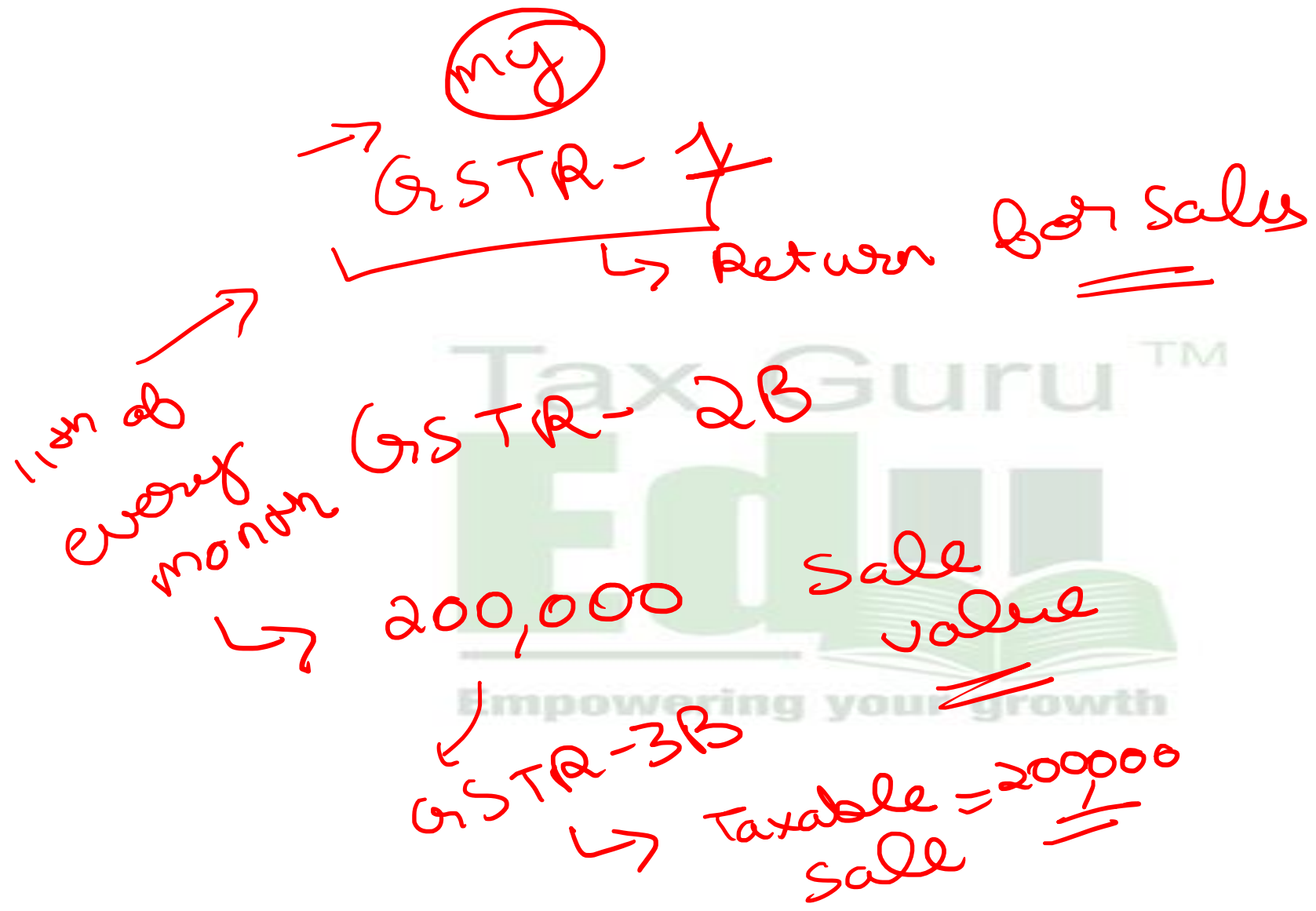
By default

Option
30 days

1st month

Quarterly
30.04.2021 for Q1





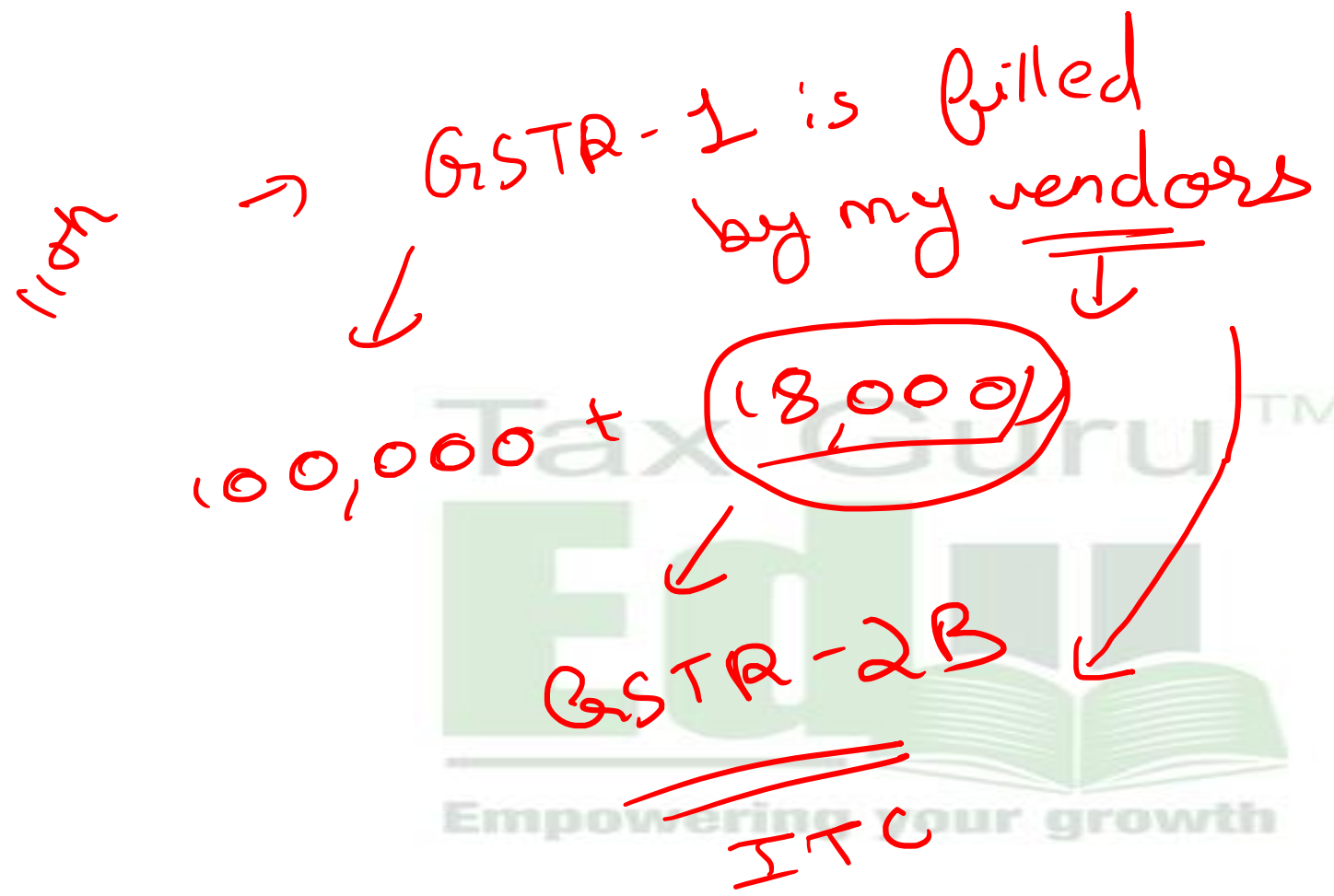


Table 3.1

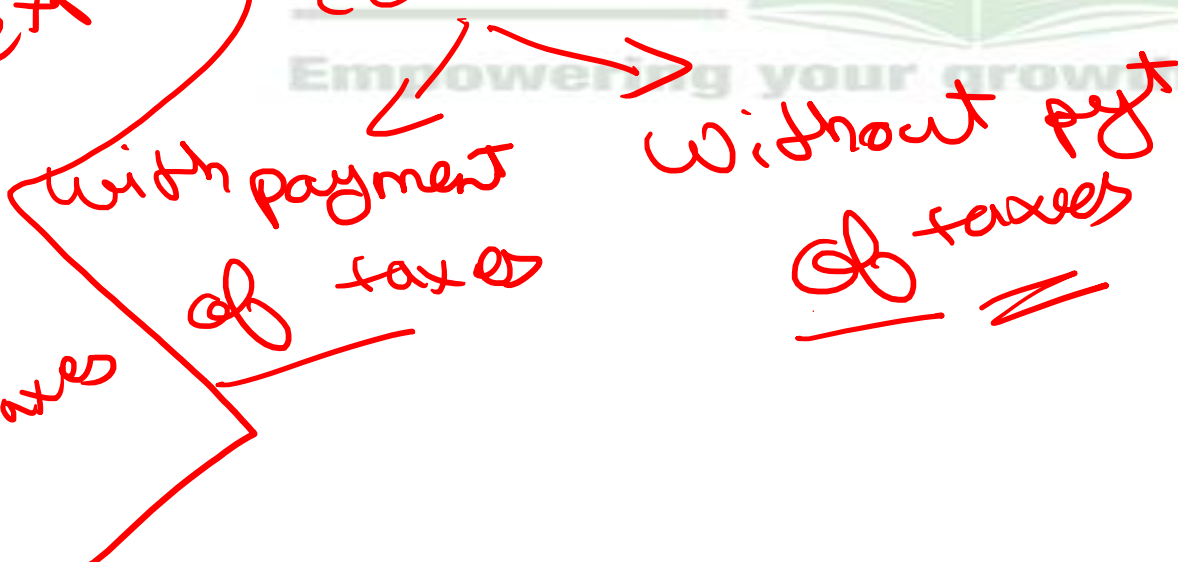
a) outward taxable supplies [last column]

b) zero rated sales

- Outside India™
- SEZ
- SEZ Developers

Govt. motto
Promote the exports
Not the taxes

(Exports)





c) Nil rated & Exempted sales

↓
Nil rated
attract GST @

0%
↓
grains,
Salt,
Sugary

↓
Exempted sales
Everyday life

↓
Bread,
Fruits,
Milk,
Ward

↓
Mega Exemption List



Non-GST

items

Petrol, Petroleum products,

Alcohol

Mixed Composite

Restaurant

bill

Food

→ GST

Drinks (alcoholic) - 200

- 100

One consolidated bill

VAT → Rs 40

340

↑↑ GST & → 5%.



a) = liable to reverse charge
Inward supplies

— legal fees 10,000 for the month of June
 10,000 → 18%
 ↙ ↘
360 960



Table 3.1. (a)

↓
 Outward Taxable
 Supplies

- Taxable Supplies			
	100,000	→	3000
	100,000	→	3000
		18,000	
<hr/>			
	200,000	→	3000
	50,000	→	3000
		—	—
→ g(3) depository services.	<u>250,000</u>	<u>18,000</u>	<u>3,000</u>
			<u>3,000</u>



Table 3.2



Break time =

7:18

↓

7:30



Import of services

↓
No GST on the bill

↓
Determine the rate applica

↓
pay taxes

↓
under PCM

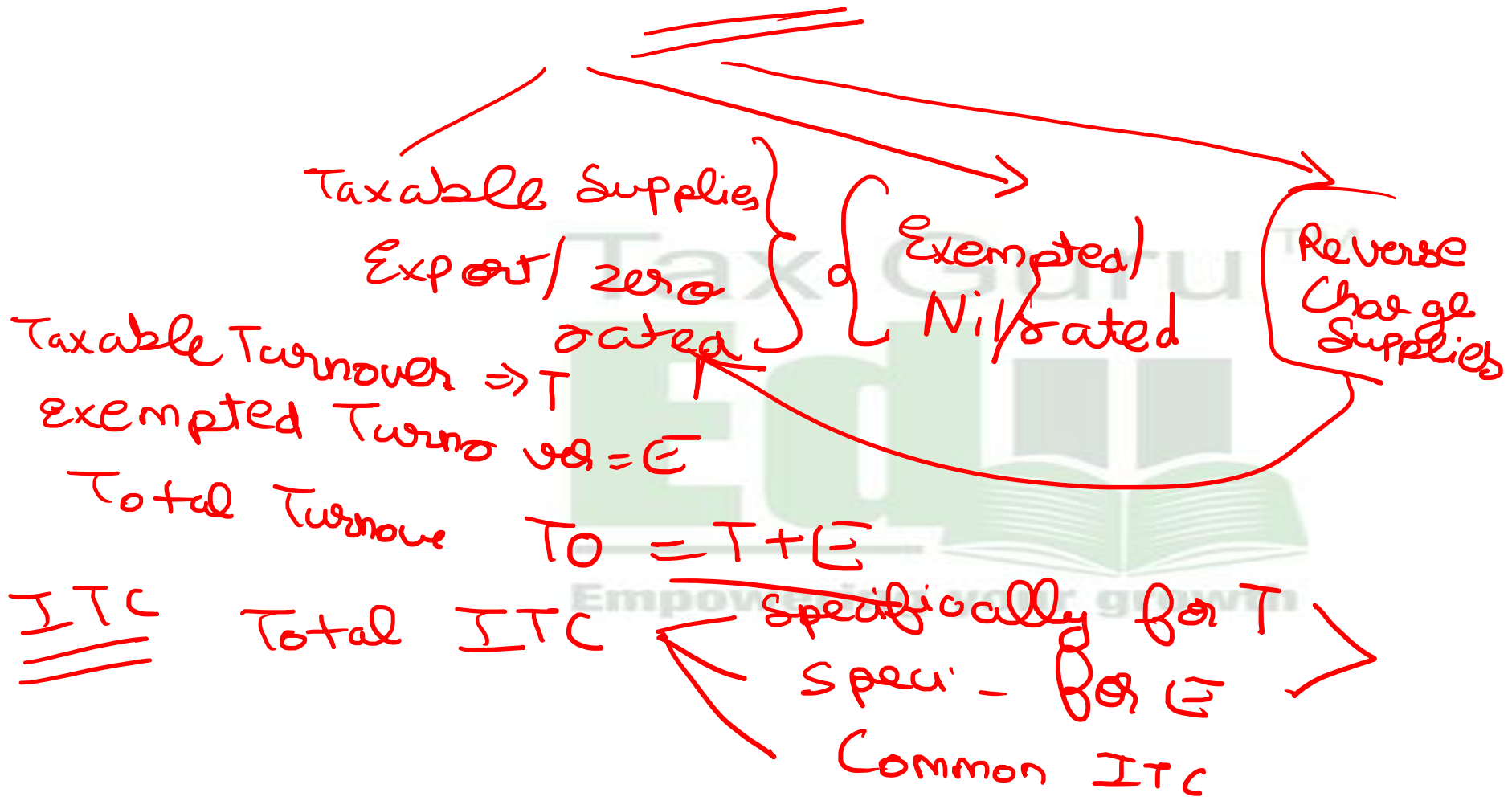
↓
ITC of the same

→
Table 4A(2)

Table 3.1(d)
↙



Rule 42 & 43



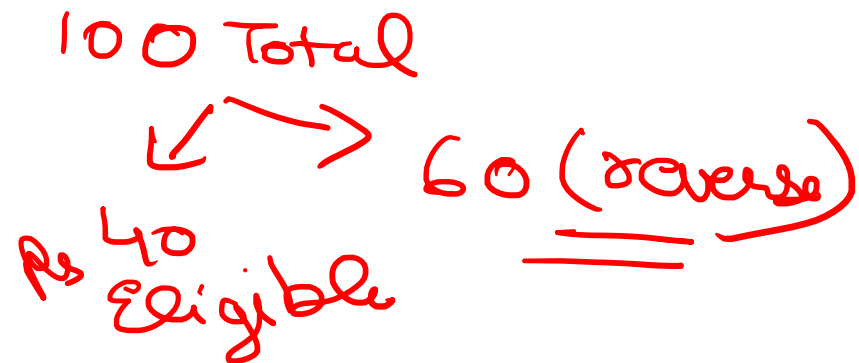
Common ITC

- 17(5) → ITC relating to Sec 17(5)
- Personal nature.



$$\frac{T}{T + E} \times C = ?$$

↓
ITC available



Late fees capping

↳ Nil return = 500

↳ TO < 1.5 crore = 2000

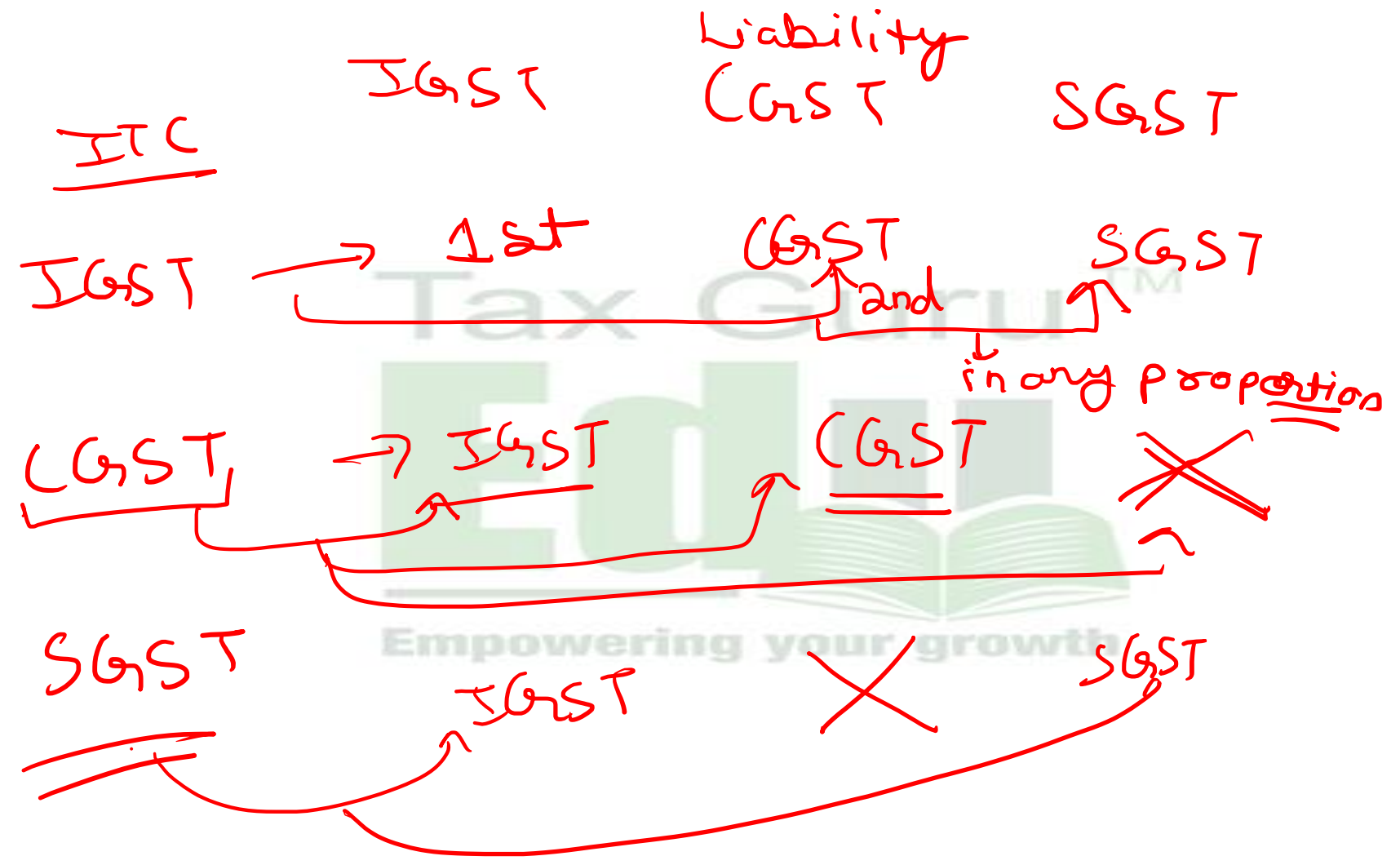
↳ 1.5 TO < 5 crore = 5000

↳ TO > 5 crore = 10,000

Empowering your growth



ITC utilisation



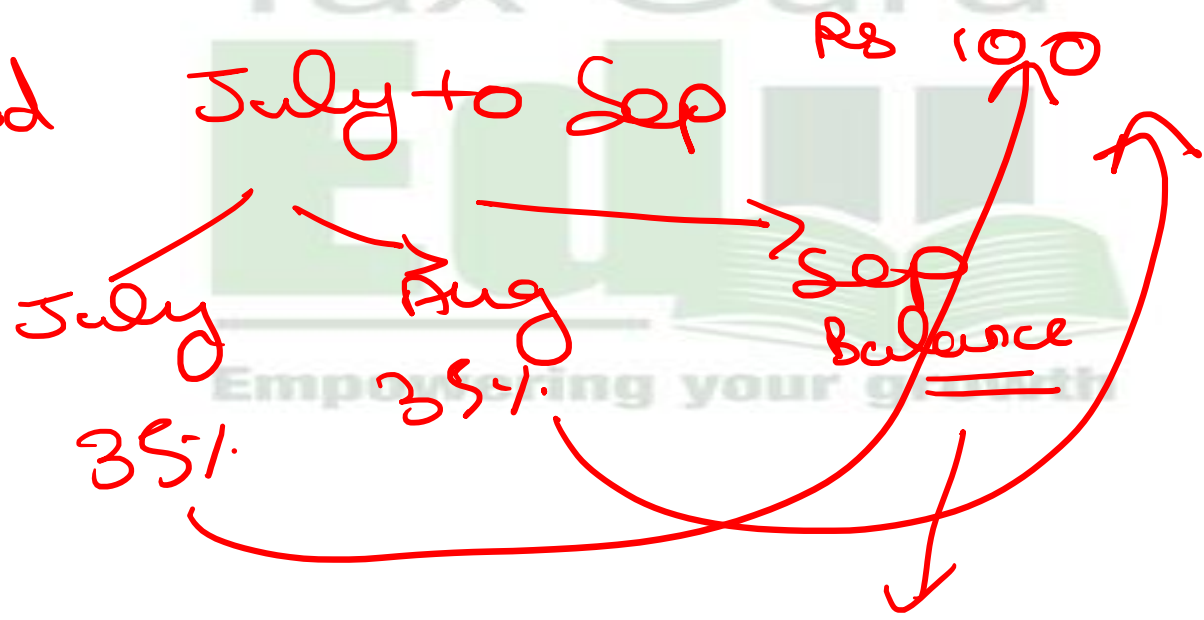
QRMP

Fixed +
 installment
method

P period = QRMP

April to June

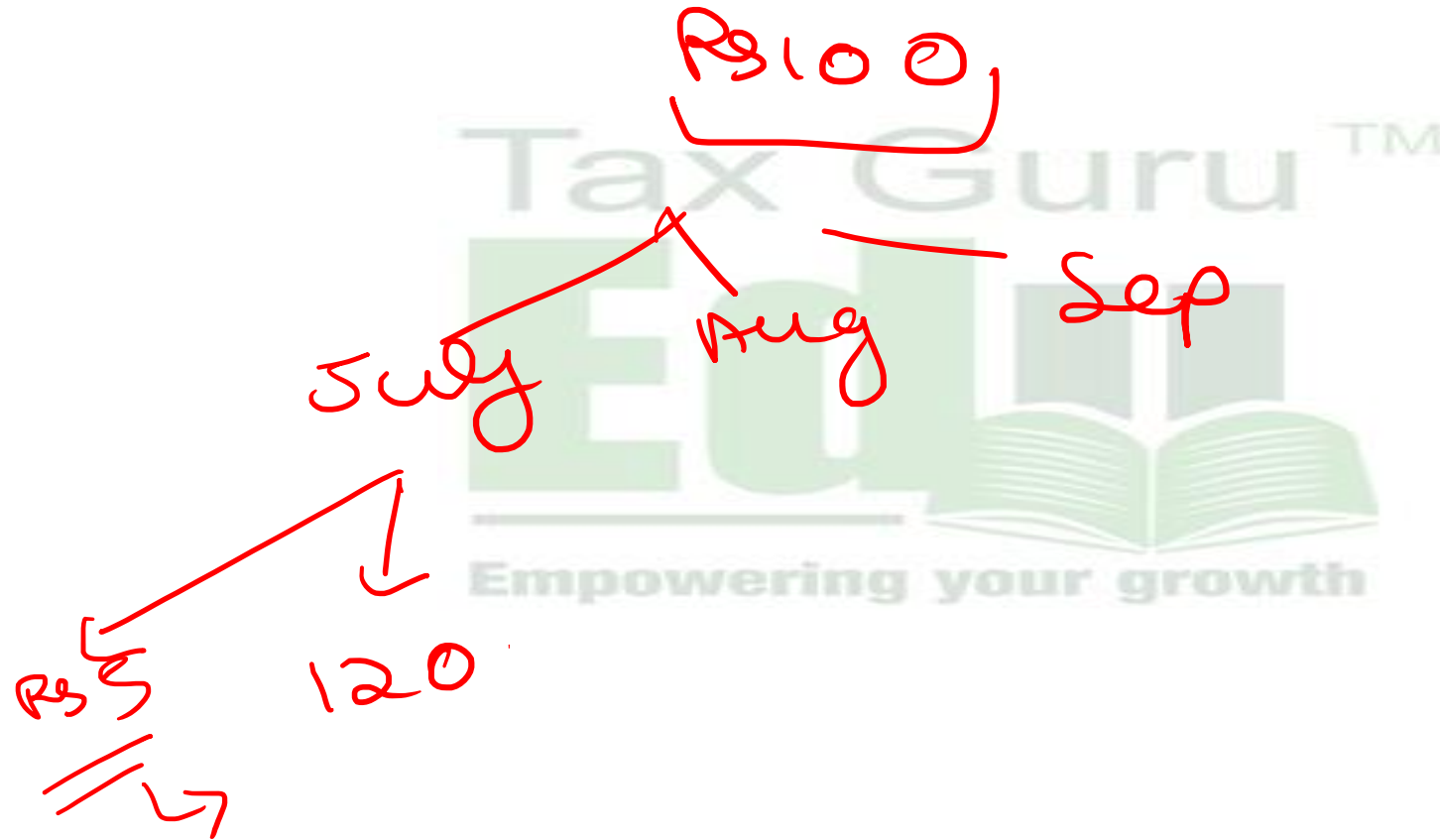
Period July to Sep



120
 - 38
 - 35
 ———
 50



self assess ment meth ①



Info @ taxguruedu.com

taxguruedu.com/forum/
gst-forum

























































